

Take Action to Support Retirees Stop Northstar's Corporate Greed

At the end of this month Northstar Aerospace is closing its Milton plant. This closure means the loss of highly skilled, good paying union jobs. The closure also means a wind up of the pension plan. If the plant remained open the pension plan is fully funded. On a wind up basis the pension plan deficit is 24%. Despite Northstar being a profitable company it refuses to fund the pension deficit.

What does this mean for current and future retirees?

It means a **24% cut in pension benefits**. Right now the average retiree is 70 years old and receives \$881 as a monthly pension.

When the plant closes the cut will mean a reduction of \$211/month. THIS IS UNACCEPTABLE.

What's happened?

Since January Unifor has attempted to negotiate a closure agreement to protect current pension provisions and benefits.

To date, the company refuses to address the pension short fall. A few weeks ago Unifor was left with no choice but to initiate actions at the Milton plant in an effort to protect our members and retired members.

Now the company is targeting workers and the union for taking political action. Workers were terminated and suspended. The company is denying access to the local union office and has adopted a strict no cellphone policy. **It's just not right! We need your help to defend retirees and send a message.**

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This is about fairness.

Join us to support Unifor Local 112 retirees. Northstar has the financial ability to fund the pension deficit.

Milton workers helped to build Northstar into a successful and profitable Company. Many workers spent their entire working lives at the Milton plant. Once the facility closes, the pension will wind up and Unifor will have no means to seek a resolution.

Unifor Local 112 Northstar retirees and workers have no options, but Northstar does – it can choose to fund the pension deficit.

Three things you can do to help send a message!

- 1. TWEET** – send a message @NorthstarAerosp
- 2. EMAIL** - kbunn@nsaero.com. Tell Krista Bunn, Human Resource Manager this is about fairness
- 3. CALL** - **Krista at (905) 875-4000 ext. 6249**

Northstar needs to do the right thing - fund the pension shortfall and ensure retirees get what they earned.